

FISCAL NOTE

HB 360 - SB 1542

February 13, 2007

SUMMARY OF BILL: Requires certain homeowner's association information and any subdivision or deed restrictions to be attached to the Tennessee Residential Property Condition Disclosure Form.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

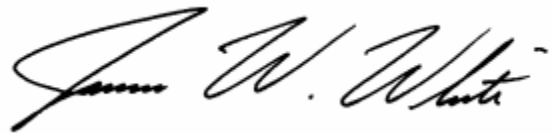
Increase Local Govt. Expenditures – Not Significant

Assumption:

- Any administrative cost to state or local governments to include such information in any sale of residential property is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director